



Carbon Reduction Plan Green Park

Company Registration Number: 05672094

Green Park Interim & Executive Limited

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positive
planet

Our Commitment

Green Park is committed to achieving Net Zero emissions by 2050.

What does Net Zero mean in practice?

To achieve Net Zero, we will be aiming to reduce emissions in line with the latest science-based targets (SBTs). SBTs are greenhouse gas reduction goals set by organisations, they are defined as "science-based" when they align with the scale of reductions required to limit global temperature increases to 1.5°C compared to pre-industrial temperatures. To achieve Net Zero under this scenario, we will need to reduce our absolute emissions by 90% from our baseline year.

Our near-term targets:

- Reduce scope 1 and 2 emissions by 42% by 2030.
- To procure 80% renewable electricity by 2025 and 100% by 2030.
- Reduce Scope 3 emissions by 30% by 2026.
- Reduce Scope 3 emissions by 50% by 2030.

Our long-term targets:

- Reduce our total market-based emissions (scope 1, 2 and 3) by at least 90% by 2050.
- Neutralise any residual emissions using verified carbon offsets.

Scope 1 emissions: direct greenhouse gas emissions that occur from sources owned or controlled by a company, such as emissions from the combustion of fuels in on-site boilers, furnaces, or vehicles.

Scope 2 emissions: indirect greenhouse gas emissions that result from the generation of purchased electricity, steam or other forms of energy consumed by a company.

Scope 3 emissions: all other indirect greenhouse gas emissions that occur in an organisation's value chain, including emissions from upstream and downstream activities.

Our Carbon Footprint

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured. We have chosen to set our baseline year as 1st January 2022 - 31st December 2022.

Baseline Year: 2022

The baseline emissions at Green Park have been restated in this disclosure. due to improved data availability, along with retrospective amendments to the methodology of published emissions factors applied in the assessment.

Emissions	Total (tonnes CO2e)
Scope 1	29.1
Scope 2*	Market-based: 22.9 Location-based: 22.9
Scope 3 including: <ul style="list-style-type: none">- Purchased Goods & Services- Capital Goods- Fuel & Energy Related Services- Business Travel- Transportation & Distribution (Upstream & Downstream)- Employee Commuting & Homeworking- Operational Waste & Water- Leased Assets (Upstream & Downstream)- Franchises & Investments	483.4
Total Emissions*	Market-based: 535.3 Location-based: 535.3

Our total emissions equate to a Carbon Intensity Metric of 5.2 tCO₂e per full-time employee equivalent (**FTE**) based on 102 FTEs during the baseline period (using market-based emissions).

*Purchased electricity can be measured in two ways. A location-based method reflects the average emissions intensity of grids on which energy consumption occurs (using mostly grid-average emission factor data). A market-based method reflects emissions from electricity that companies have purposefully chosen (or their lack of choice). A market-based method therefore takes into account the purchase of electricity via a verified renewable energy tariff. We have chosen to base our Net Zero target on a market-based methodology.

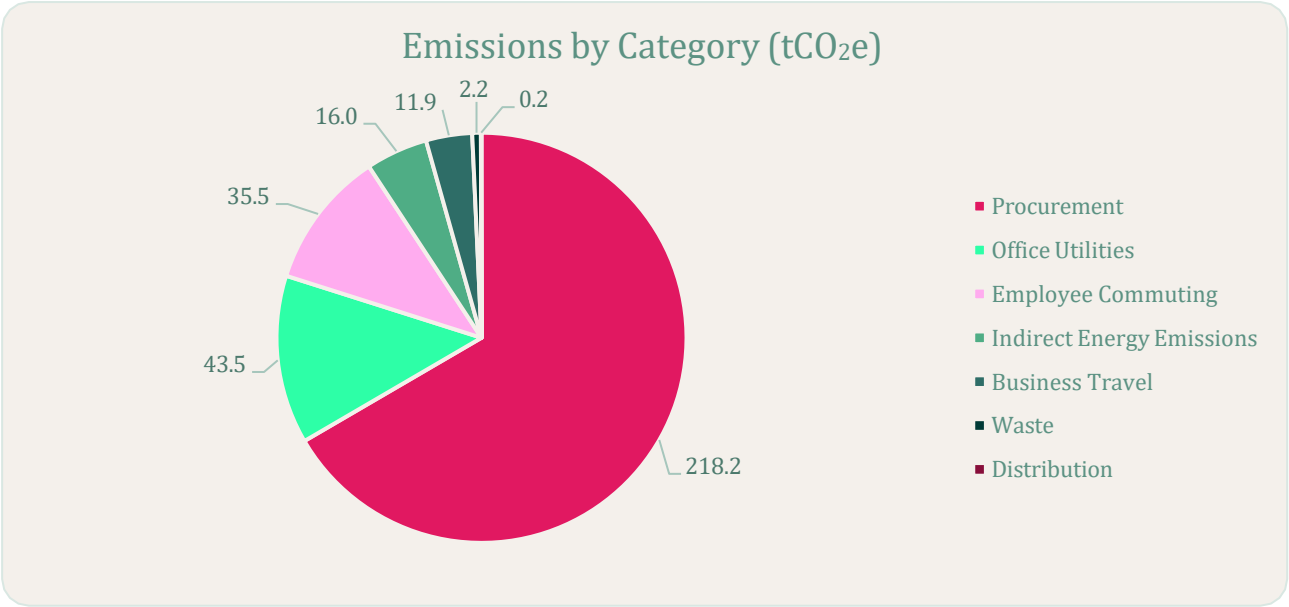
Current Emissions Reporting

Current Reporting Year: 1st January 2024 - 31st December 2024

Emissions	Total (tonnes CO2e)
Scope 1	20.3
Scope 2*	Market-based: 23.2 Location-based: 23.2
Scope 3 including: Purchased Goods & Services - Capital Goods Fuel & Energy Related Services Business Travel - Transportation & Distribution (Upstream & Downstream) Employee Commuting & Homeworking - Operational Waste & Water Leased Assets (Upstream & Downstream) Franchises & Investments	284.0
Total Emissions*	Market-based: 327.5 Location-based: 327.5

Our total emissions equate to a Carbon Intensity Metric of 5.0 tCO₂e per full-time employee equivalent (**FTE**) based on 66 FTEs during the measurement period (using market-based emissions).

Carbon Emissions Breakdown



Carbon Reduction

Our Net Zero targets

Green Park is committed to achieving Net Zero by 2050. To achieve Net Zero under this scenario, we will need to reduce our absolute emissions by 90% from our baseline year. To keep us on track, we have also set the following near-term targets to 2030.

Our near-term targets:

- Reduce scope 1 and 2 emissions by 42% by 2030.
- To procure 80% renewable electricity by 2025 and 100% by 2030.
- Reduce Scope 3 emissions by 30% by 2026.
- Reduce Scope 3 emissions by 50% by 2030.

Our long-term targets:

- Reduce our total market-based emissions (scope 1, 2 and 3) by at least 90% by 2050.
- Neutralise any residual emissions using verified carbon offsets.

Progress

Emissions	Total Carbon Footprint (tonnes CO2e)		%Change
	Baseline year: 2022	Current year: 2023	
Scope 1	29.1	20.3	(30.2)
Scope 2	22.9	23.1	+ 1
Scope 3	483.4	284.0	(41.3)
Total emissions	535.3	327.5	(38.8)

Emissions	Carbon intensity metric				%CHANGE
	Baseline year:	2022	Current year:	2023	
Employees (tCO ₂ e per FTE)	5.2		5.0		(3.8)

We are on track to achieve our near-term targets and will therefore continue to maintain our progress. Carbon intensity and total emissions at Green Park have decreased.

Completed Carbon Reduction Initiatives

The following emissions management measures and projects have been completed or implemented.

Activity	Completion Date	Scope
Switched to an electricity tariff procuring a high-weighted fuel mix of zero-carbon energy.	2023	2
Commit to measuring carbon footprint of business activities year on year to gain an understanding of pinch points and regularly be making efficient and direct improvements to reduce these emissions. Year 1 appointed Positive Planet to support with calculating baseline carbon footprint and reduction recommendations.	2023	1,2,3
Created a Green Team to lead initiatives. This team has been made up of members from different departments to support the roll out of initiatives and management of data. this includes sharing and collaborating throughout the organisation.	2023	1,2,3
ISO 9001 certification. As part of this management system. the organisation has put the following initiatives into place:	2023	1,2,3
There have been repairs to the gas boiler system.	2023	1
Green Park have subscribed to Play It Green. which delivers weekly sustainability tips to all employees via email. Emails sometimes include energy saving actions which can be achieved in the workplace.	2022	1, 2, 3

Future Carbon Reduction Plans

We are committing to action the following emissions management measures and projects in line with our Net Zero targets.

Activity No.	Activity	Target Date	Category
1	<p>Ask the landlord to consider low-cost options such as reducing the boiler temperature and adding heat 6 solar control reflective window sheets.</p> <p>Consider moving to premises without gas heating for 100% reduction in stationary combustion emissions.</p>	2026	Stationary Combustion
2	<p>Encourage the landlord/management company at the office to procure a 100% renewable electricity tariff. This change will reduce market-based emissions (from chosen tariff) from the office (common areas) to 0 tCO₂e.</p>	2030	Purchased Electricity
3	<p>Total location-based electricity emissions (National Grid energy mix) are still 23.2 tCO₂e so there is an opportunity to reduce energy use. We will implement behaviour change initiatives within the workplace for reduction of emissions. including clear messaging for turning off lights. monitors. computers. and other electrical appliances where appropriate. We will assign roles and responsibilities to Green Team members.</p> <p>High-level monitoring of energy use is key to understanding further pinch points.</p>	2026	Purchased Electricity

4	To completely reduce market and location-based energy emissions to zero. encourage the landlord to install on-site renewable energy generation technologies such as solar PV panels. solar heating. heat pumps to generate 100% of heating and energy demand.	2030	Stationary Combustion Purchased Electricity
5	Commit that any future vehicle purchased by Green Park shall be battery-electric.	2025 - 2030	Mobile Combustion
6	When leasing vehicles. apply the Sustainable Travel Hierarchy to prioritise lower-carbon vehicles.	2026	Mobile Combustion. Business Travel

Based upon the above completed and planned initiatives. it is projected that Scope 1 & 2 carbon emissions will continue to decrease by 2030.

We also aim to implement the further initiatives below to reduce Scope 3 emissions:

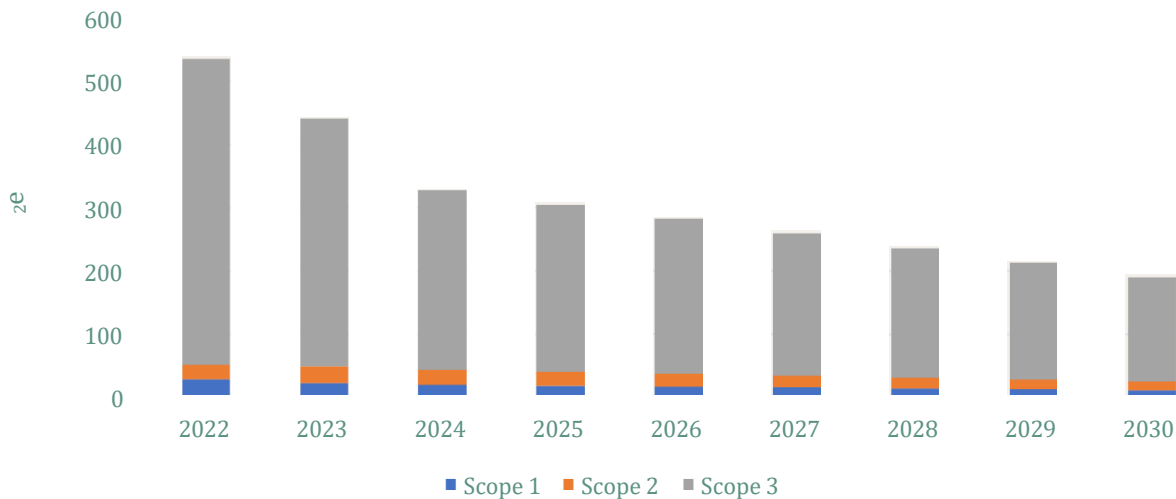
Activity No.	Activity	Target Date	Category
1	<p>Commit to measuring the remaining downstream Scope 3 categories. meaning that year's carbon emissions measurement will be a full picture of Green Park's carbon impact.</p> <p>Currently, the remaining categories are Scope 3 Downstream Product emissions. Once these are measured. reduction activities targeted at these categories will be able to be created.</p>	2027	Product emissions
2	<p>Consider training and engagement for the Green Team. leadership. and the wider employee base. Including and not limited to. creating spaces for environmental positive conversations (internal comms. newsletters. slack. Teams etc). certified Carbon Literacy Training for all applicable to roll out to further workforce and share with externals where appropriate.</p> <p>On average. certified learners reduce their carbon footprints by 5-15%. of which ~50% are work-related.</p>	2026-2030	Commuting a Home Working Business Travel
3	<p>Implement a Sustainable Procurement Policy. Encourage suppliers to adopt sustainable practices and improve their own carbon footprint through supplier engagement. procurement policies and contracts. and monitoring reporting mechanisms.</p> <p>Commit to a Sustainability Audit or Survey to request further information regarding credentials - Plan to send these to the top 25% of suppliers by spend. This data collection will support</p>	2023-2028	Purchased Goods a Services

	<p>reduction journey by gathering important data for future measurements & encourage supply chain integration towards Net Zero.</p> <p>Complete this audit within two phases:</p> <ol style="list-style-type: none"> 1. Identify suppliers for engagement 2. Formulate and collect data (survey/scoring) <p>Once completed prioritise suppliers with lower carbon footprints as part of the above phased approach. This may also involve purchasing second hand/refurbished (furniture. IT equipment) and extending the lifespan of purchased items.</p> <p>Develop and monitor procurement policy for all new suppliers to align to Net Zero goals.</p>		
4	Prioritise purchasing from local suppliers to limit delivery mileage.	2027	Upstream Distribution
5	<p>Develop and implement a Sustainable Travel Policy to support environmental impact of choices when travelling. staying in hotels and commuting. The priorities within this policy will support active travel and low emission travel options where appropriate.</p> <p>Monitor and consider alternatives to air-based travel as a priority and commit to offering support to workforce with options for active travel schemes. such as bike to work or car sharing opportunities.</p> <p>Utilise the emissions travel hierarchy:</p> <ul style="list-style-type: none"> - Digital communication - Walking and cycling - Public and shared transport - EV's and car sharing/clubs - ICE vehicles and car sharing/clubs - Air travel 	2026	Business Travel Commuting

6	Utilise green web hosting services and optimise website images & media to reduce energy intensity.	2024–2028	Purchased Goods & Services
7	Streamline digital assets and store historic/ rarely-used files on hardware, to reduce total procurement of digital services.	2024–2028	Purchased Goods & Services
8	Issue an annual Commuting & Homeworking survey amongst all employees. Results of the survey shall provide enhanced data quality for future measurements, while enabling insight into employee behaviours and sustainability engagement opportunities.	2025	Employee Commuting & Homeworking

Near-Term Reduction Projections (Scope 3)

Based upon the above completed and planned initiatives, it is projected that Scope 3 carbon emissions will further decrease towards 2030. This will keep us on track to Net Zero.



The chart above describes projected emissions across Scopes 1,2,3 for each reporting year to 2030.

Reporting Years 2022, 2023, and 2024 describe actual measured emissions, while all other years are projected.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the Green Park Interim 6 Executive Limited Executive Team.

Signed on behalf of Green Park Interim 6 Executive Limited:

Raj Tulsiani (Dec 2, 2025 10:29:30 GMT)

Name: Raj Tulsiani

Position: Chief Executive Officer

Date: 02/12/2025


Green Park - Carbon Reduction Plan - Dec 2025


Final Audit Report

2025-12-02


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